

Board of Directors			
Date	11 May 2023	Agenda item:	Bo.5.23.20

## Report from the Chair of the Charitable Funds Committee

<b>Presented by</b>	Dr Maxwell Mclean, Chair of the Charitable Funds Committee		
<b>Author</b>	Jacqui Maurice, Head of Corporate Governance		
<b>Lead Director</b>	John Holden, Director of Strategy & Integration		
<b>Purpose of the paper</b>	To provide a summary of the discussions and outcomes from the Charitable Funds Committee meeting held on 25 April 2023		
<b>Meeting attendees</b>	<p>Members:</p> <ul style="list-style-type: none"> <li>• Dr Maxwell Mclean, Chair</li> <li>• Altaf Sadique, Non-Executive Director</li> <li>• Karen Walker, Non-Executive Director</li> <li>• Matthew Horner, Director of Finance</li> <li>• John Holden, Director of Strategy and Integration</li> <li>• Mel Pickup, Chief Executive</li> </ul> <p>In attendance:</p> <ul style="list-style-type: none"> <li>• Sharon Milner, Charity Director</li> <li>• Michael Quinlan, Deputy Director of Finance</li> <li>• Laura Parsons, Associate Director of Corporate Governance/Board Secretary</li> <li>• Amy Stevens, Consultant (for item 8)</li> </ul> <p>Apologies were received from:</p> <ul style="list-style-type: none"> <li>• Julie Lawreniuk, Non-Executive Director</li> <li>• Mohammed Hussain, Non-Executive Director</li> </ul>		
<b>Action required</b>	For assurance and approval		
<b>Previously discussed at/ informed by</b>	N/A		
<b>Previously approved at:</b>	N/A	<b>Date</b>	

### Key Matters Discussed

The Charitable Funds Committee last met on 25 April 2023. Summaries of the key items discussed are presented below. The next meeting of the Charitable Funds Committee is scheduled for 4 July 2023.

#### Summary of key items discussed

##### 1. Bradford Hospitals' Charity Strategy Development

The Committee discussed the work underway to support the development of a three to five year strategy for the Charity, which is being supported by Gifted Philanthropy, funded by the development grant from NHS Charities Together. Key stakeholders will be interviewed as part of the work to develop the Strategy.

This is exciting work as we are experiencing a step change as to how we run the Charity.

##### 2. Finance Report Month 12

A comprehensive report was received and discussed. Whilst it had been a good year from a

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fundraising perspective the overall net position had been affected by the financial investments portfolio under-performing by 7.7%, however when looking at benchmarked information this position was better than other charities which on average underperformed by 11.7%. The return on investment (ROI) currently sat at 42% however the target was to arrive at a position where the ROI was 25% (for every £1 spent on fundraising, the return expected is £4).

### 3. Operational Committee Report

A good and comprehensive high level report was received covering the items discussed and outcomes from the meeting of the Operational Committee held in December 2020. These items included but were not limited to:

- Four Fund Summary (consolidation of the large number of individual pots of funds into smaller more manageable pots)
- Charity Director's Report highlights of which included:
  - the £30k development grant received from NHS Charities Together
  - the launch of the 100 Club
  - progress with the Neo Natal Unit (NNU) appeal
  - Support provided to the SPaRC team's Ramadan appeal which has been well received by staff.

The Committee discussed in particular the mitigations in place to support the consolidation of funds and was pleased to hear of the open and transparent conversations that continue to be held with staff teams, particularly with regard to the benefits to be had from the consolidation of funds.

### 4. Charity Case for Change

At the extraordinary meeting held in January 2023 the Committee approved the proposal to formally investigate the option of converting BHC to an Independent Hospital Charity. An initial meeting has been held with Lawyers with regard to the requirements around due diligence. This work was progressing and recommendations were expected to be received by the Committee at its next meeting in July.

### 5. Charitable Funds Committee Annual Report 2022/23

The Committee's annual report was approved. **This is attached at Appendix 1 for the Board to review and determine if the Committee has been effective, and whether any further development work is required.** The period reported on is from April 2022 to March 2023. Following this review by the Board the report will be presented to the Audit Committee on 23 May 2023 as part of the suite of assurances supporting the Annual Governance Statement.

### 6. Charitable Funds Committee Terms of Reference

The Committee confirmed minor amendments to show that Karen Dawber, Chief Nurse has stood down as a member of the Committee (following a review of Executive portfolio responsibilities). John Holden, Director of Strategy and Integration is now the Lead Executive for the Committee. **The Terms of Reference (with track changes) are attached at Appendix 2. The Board is asked to approve the proposed amendment.**

### 7. Any other business

The Committee noted that following due process, Hanif Malik, Consultant, has been commissioned to provide six non-consecutive days of support focussed on engagement work with the local business community.

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The Committee also noted the Lord Mayor end of Year Civic Dinner celebration event taking place on 20 May 2023. The NNU is the beneficiary for funds raised and these are expected to be significant. Information will be circulated to members of the Board to encourage their attendance.

#### **Matters escalated to the Board**

There were no matters to escalate to the Board of Directors from this meeting of the Charitable Funds Committee.

#### **New/emerging risks**

There were no new or emerging risks identified.

#### **Recommendation**

The Board of Directors is requested to:

- note the discussions and outcomes from the Charitable Funds Committee meeting held 25 April 2023;
- review the Committee's Annual Report for 2022/23 (Appendix 1) and determine if the Committee has been effective, and whether any further development work is required; and
- approve the proposed amendment to the Committee's Terms of Reference, as attached at Appendix 2.